

**Certificate**

We have audited the account of **Carmel Society, Puspanjali, Kiralaga, Talsara, Sundergarh, Orissa-770028, Registration No. SGD-3889584/2000 & FCRA No. 105070066** for the financial year ending the 31st March 2025 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs.16,275.91;**
- (ii) foreign contribution of / worth **Rs.3,07,908.30** was received by the Association during the financial year **2024-25;**
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.5,509.00** was received by the Association during the financial year **2024-25;**
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year **31<sup>st</sup> March 2025** was **Rs.1,94,500.20;**
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution(Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief (Carmel Society, Puspanjali, Kiralaga) has not violated any provisions of the Foreign Contribution (Regulation) Act,2010 or rules made thereunder or notifications issued thereunder.



For K.D Lath & Co  
Chartered Accountants  
(FRNo. 306011E)



Sudhir Lath  
(Partner)  
(Membership No. 059396)

Place: Rourkela  
Date: 11-07-2025  
UDIN: 25059396BMJHLP6194

CARMEL SOCIETY  
PUSPANJALI, KIRALAGA  
DISTRICT SUNDERGARH

BALANCE SHEET AS AT 31.03.2025 (FCRA)

| Particulars  | NOTE         | Amount in ₹            |                        |
|--|--------------|------------------------|------------------------|
|  |              | As at<br>31 March 2025 | As at<br>31 March 2024 |
| <b>SOURCES OF FUND</b>                                 |              |                        |                        |
| I. NPO' Fund   |              |                        |                        |
| a. Unrestricted Funds                                  | 1            | 1,94,500.20            | 16,275.91              |
| b. Capital Reserve for Fixed Assets                    | 2            | 37,42,654.87           | 37,42,654.87           |
|  | <b>TOTAL</b> | <b>39,37,155.07</b>    | <b>37,58,930.78</b>    |
| <b>APPLICATION OF FUND</b>                             |              |                        |                        |
| I. Non Current Assets                                  |              |                        |                        |
| a. Property, Plant and Equipment and Intangible Assets |              |                        |                        |
| i. Property, Plant and Equipment                       | 3            | 37,42,654.87           | 37,42,654.87           |
| II. Current Assets                                     |              |                        |                        |
| a. Cash & Bank Balances                                | 4            | 1,94,500.20            | 16,275.91              |
|  | <b>TOTAL</b> | <b>39,37,155.07</b>    | <b>37,58,930.78</b>    |

Significant accounting policies and notes to account 7  
The accompanying notes form an integral part of the financial statement.

Auditors  
In terms of our report of even date.

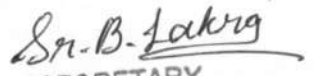
For K.D Lath & Co  
Chartered Accountants  
(FRN: 306011E)



Sudhir Lath  
Partner  
Membership No.: 059396



Rourkela  
Dated : 11 JUL 2025

  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundargarh Orissa 750014

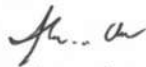
CARMEL SOCIETY  
PUSPANJALI, KIRALAGA  
DISTRICT SUNDERGARH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2025 (FCRA)

|  |               | Amount in ₹                            |  |
|--|---------------|--|--|
| PARTICULARS  | NOTE          | For the year ended<br>31st March' 2025 | For the year ended<br>31st March' 2024 |
| <b>I. INCOME</b>   |               |  |  |
| Recurring Receipts   | 5             | 3,13,417.30                            | 1,694.00                               |
| <b>TOTAL</b>   |               | <b>3,13,417.30</b>                     | <b>1,694.00</b>                        |
| <b>II. EXPENDITURE</b>   |               |  |  |
| Recurring Expenses   | 6             | 1,35,193.01                            | 1,58,093.92                            |
| <b>TOTAL</b>   |               | <b>1,35,193.01</b>                     | <b>1,58,093.92</b>                     |
| <b>Excess of Income over Expenditure</b>                                 | <b>[I-II]</b> | <b>1,78,224.29</b>                     | <b>(1,56,399.92)</b>                   |
| Less: Fixed Assets purchases transferred to Capital Reserve              |               |  |  |
| <b>Net Surplus (Deficit) transferred to General Reserve</b>              |               | <b>1,78,224.29</b>                     | <b>(1,56,399.92)</b>                   |
| Significant accounting policies and notes to account                     |               |  |  |
|  |               | 7                                      |  |
| The accompanying notes form an integral part of the financial statement. |               |  |  |

Auditors  
In terms of our report of even date.


For K.D Lath & Co  
Chartered Accountants  
(FRN: 306011E)



Sudhir Lath  
Partner  
Membership No.: 059396



Rourkela  
Dated : 11 JUL 2025

  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundergarh Orissa 770014

CARMEL SOCIETY  
PUSPANJALI, KIRALAGA  
DISTRICT SUNDERGARH


RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2025 (FCRA)

|                    |       | Amount in ₹                            |  |
|--------------------|-------|--|--|
|                    | NOTE  | For the year ended<br>31st March' 2025 | For the year ended<br>31st March' 2024 |
| PARTICULARS        |       |  |  |
| I. RECEIPTS        |       |  |  |
| OPENING BALANCE    |       |  |  |
| Cash at Bank       |       | 11,722.41                              | 1,61,872.83                            |
| Cash-in-Hand       |       | 4,553.50                               | 10,803.00                              |
|                    |       | 16,275.91                              | 1,72,675.83                            |
| Recurring Receipts | 5     | 3,13,417.30                            | 1,694.00                               |
|                    | TOTAL | 3,29,693.21                            | 1,74,369.83                            |
| II. PAYMENTS       |       |  |  |
| Recurring Expenses | 6     | 1,35,193.01                            | 1,58,093.92                            |
| CLOSING BALANCE    |       |  |  |
| Cash at Bank       |       | 1,92,862.70                            | 11,722.41                              |
| Cash-in-Hand       |       | 1,637.50                               | 4,553.50                               |
|                    |       | 1,94,500.20                            | 16,275.91                              |
|                    | TOTAL | 3,29,693.21                            | 1,74,369.83                            |

Significant accounting policies and notes to account 7  
The accompanying notes form an integral part of the financial statement.


Auditors  
In terms of our report of even date.

For K.D Lath & Co  
Chartered Accountants  
(FRN: 306011E)

  
Sudhir Lath  
Partner  
Membership No.: 059396



Rourkela  
Dated : 11 JUL 2025

  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundergarh Orissa 770014

**CARMEL SOCIETY  
PUSPANJALI, KIRALAGA  
DISTRICT SUNDERGARH**

Notes forming part of the Financial Statements for the year ended 31st March 2025

|  |                        | Amount in ₹            |  |
|--|------------------------|------------------------|--|
| Unrestricted Funds                     |                        | Note-1                 |  |
| PARTICULARS                            | As at<br>31 March 2025 | As at<br>31 March 2024 |  |
| <b>General Fund</b>                    |                        |                        |  |
| Opening Balances                       | 16,275.91              | 1,72,675.83            |  |
| Add: Excess of income over expenditure | 1,78,224.29            | (1,56,399.92)          |  |
| <b>TOTAL</b>                           | <b>1,94,500.20</b>     | <b>16,275.91</b>       |  |

|   |                        | Note-2                 |  |
|---|------------------------|------------------------|--|
| PARTICULARS                             | As at<br>31 March 2025 | As at<br>31 March 2024 |  |
| <b>Capital Reserve for Fixed Assets</b> |                        |                        |  |
| Opening Balances                        | 37,42,654.87           | 37,42,654.87           |  |
| Add: Assets acquired during the year    | -                      | -                      |  |
| <b>TOTAL</b>                            | <b>37,42,654.87</b>    | <b>37,42,654.87</b>    |  |



*Sr. B. Lakshmi*  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundergarh Orissa 757001

CARMEL SOCIETY  
PUSPANJALI, KIRALAGA  
DISTRICT SUNDERGARH

Notes forming part of the Financial Statements for the year ended 31st March 2025

Amount in ₹

| Property, Plant and Equipment |                                 |           |                         | Note-3                      |
|-------------------------------|---------------------------------|-----------|-------------------------|-----------------------------|
| Particulars                   | Gross Block as<br>on 01.04.2024 | Additions | Written<br>Off/Transfer | Net Block as<br>on 31.03.25 |
| Hostel Building B/f           | 27,80,779.87                    | -         | -                       | 27,80,779.87                |
| Inverter B/f                  | 16,800.00                       | -         | -                       | 16,800.00                   |
| Mahindra Bolero               | 9,45,075.00                     | -         | -                       | 9,45,075.00                 |
| <b>TOTAL</b>                  | <b>37,42,654.87</b>             | <b>-</b>  | <b>-</b>                | <b>37,42,654.87</b>         |
| <b>PY (2023-24)</b>           | <b>37,42,654.87</b>             | <b>-</b>  | <b>-</b>                | <b>37,42,654.87</b>         |



*Sr. B. Laksh*  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundargarh Orissa 750014

CARMEL SOCIETY  
PUSPANJALI, KIRALAGA  
DISTRICT SUNDERGARH

Notes forming part of the Financial Statements for the year ended 31st March 2025

Amount in ₹

CASH & BANK BALANCES

Note-4

| PARTICULARS   | As at              | As at            |
|---|--------------------|------------------|
|   | 31 March 2025      | 31 March 2024    |
| Cash at Bank  |                    |                  |
| Savings Bank A/c with PNB (A/c No.3133000100068047) | 1,88,727.90        | 6,637.91         |
| Savings Bank A/c with SBI (A/c No. 40102366701)     | 4,134.80           | 5,084.50         |
| Cash-in-Hand  | 1,637.50           | 4,553.50         |
|   | <b>1,94,500.20</b> | <b>16,275.91</b> |

RECURRING RECEIPTS

Note-5

| PARTICULARS       | For the year       | For the year     |
|-------------------|--------------------|------------------|
|                   | ended              | ended            |
|                   | 31st March' 2025   | 31st March' 2024 |
| Bank Interest     | 5,509.00           | 1,694.00         |
| Donation Received | 3,07,908.30        | -                |
|                   | <b>3,13,417.30</b> | <b>1,694.00</b>  |



*Sr. B. Lakra*  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundargarh Orissa 757001

CARMEL SOCIETY  
PUSPANJALI, KIRALAGA  
DISTRICT SUNDERGARH

Notes forming part of the Financial Statements for the year ended 31st March 2025

RECURRING EXPENSES

Amount in ₹  
Note-6

| PARTICULARS                 | For the year<br>ended | For the year<br>ended |
|-----------------------------|-----------------------|-----------------------|
|                             | 31st March' 2025      | 31st March' 2024      |
| Food & Provision for Hostel | 29,449.00             | 44,814.50             |
| Education expense           | 72,082.00             | 82,240.00             |
| Audit Fees                  | 11,800.00             | 3,540.00              |
| Bank Charges                | 477.01                | 4.42                  |
| Legal Charges               | 2,000.00              | 14,160.00             |
| Travel & Conveyance         | 5,595.00              | 12,090.00             |
| Repairs & Maintenance       | 13,790.00             | 1,245.00              |
|                             | <b>1,35,193.01</b>    | <b>1,58,093.92</b>    |



*Sr. B. Lakra*  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundargarh Orissa 750011



**CARMEL SOCIETY**

**PUSPANJALI, KIRALAGA**

**ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**Note-7**

(Forming part of the Financial Statements for the year ending **31st March, 2025**) (FCRA)

**Background**

**CARMEL SOCIETY** "the Society" registered under the Societies Registration Act, 1860 vide registration no. 1860/XXI/SGD-3889-584/2000 dated 11<sup>th</sup> April, 2000. The Society was founded with the objective of promoting education, public health, women's empowerment, non-formal education, community development, etc. with focus on the urban and the rural poor.

**1. Significant Accounting Policies**

**A. Basis of preparation of financial statement**

- i. The financial statements are prepared under the historical cost convention, on a cash basis and comply with the mandatory accounting standards issued by the Institute of Chartered Accounts of India.
- ii. Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

**B. Fixed Assets and Depreciation**

- i. Fixed Assets are stated at cost of acquisition including directly attributable cost of bringing the asset to its working condition for intended use.
- ii. No depreciation is charged on fixed assets, as 100% cost of fixed assets is being claimed as application of income while computing total income as per Income Tax Act.
- iii. Whenever the assets are sold, the original cost of asset is deducted from the value of fixed assets and the profit/loss is transferred to Income and Expenditure Account.

**C. Revenue Recognition**

All income and expenditure items having a material bearing on the Financial Statements are recognized on a cash basis except income from investments on which TDS has been deducted.

**D. Investments**

Current Investments, if any, are stated at cost. Interest/dividend is recognized on receipt basis.

**E. Corpus Fund**

Donations received specifically towards corpus are credited to the Corpus Fund. These amounts are maintained separately and invested as required by law.



*Sr. B. Laksh*  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundargarh Orissa 770014

**CARMEL SOCIETY**

**PUSPANJALI, KIRALAGA**

**ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**(Forming part of the Financial Statements for the year ending 31st March, 2025) (FCRA)**

**2. NOTES TO ACCOUNTS**

- a) The Society has renewed its registration under section 12A of the Income Tax Act, 1961, vide, registration number - AAAAC0945ME20022, dated 01.10.2021 issued by Principal Commissioner of Income Tax/Commissioner of Income Tax for the Assessment Year from 2022-23 to Assessment Year 2026-27.
- b) The Society is renewed its registration under Foreign Contribution (Regulation) Act, 1976 vide registration number 105070066 dated 10.01.2008 (renewed for five years vide letter dated 16.12.2021 with effect from 01.01.2022).
- c) Previous year figures have been regrouped and/or rearranged wherever considered necessary to confirm to this year's classification.



*Sr. B. Lakra*  
SECRETARY  
Carmel Society  
Puspanjali Kiralaga  
Sundargarh Orissa 770011